

### Fatalities reported in 2023

#### A large portfolio of companies across high-risk industries

At the end of 2023, BII's capital was invested in 1,398 companies across Africa and South Asia. Based on the companies that reported employment data for 2023, around 1,082,370 were employed through BII's direct and indirect portfolio. Given the large number of workers, activities in higher-risk sectors and the challenges of operating in emerging markets, unfortunately it is not unexpected that a number of BII's fund managers and direct investees have reported fatal accidents.

#### What BII requires from its fund managers and investees to address serious incidents and fatalities

BII requires its fund managers / direct investees to immediately report any incident involving portfolio companies or operations which result in the loss of life, a material effect on the environment or a material breach of the law, and how the incident was dealt with. BII takes each notification very seriously and follows up with the relevant fund manager / direct investee to ensure that an effective root-cause analysis is completed and that corrective action plans are implemented to prevent recurrences.

#### Working with investees to reduce fatalities and achieve improvements over time

In many emerging markets – where occupational health and safety (OHS) norms and regulatory capacity are often weak – serious accidents present an ongoing challenge. Robust environmental and social due diligence is completed on companies receiving capital from BII. Where gaps against international standards are found, an environmental and social action plan is used to close those gaps in a timely manner. BII also works with its fund managers and investees to develop their OHS risk management capacity throughout the life of an investment, including through OHS training workshops, guidance materials, site visits and informal support. We believe that strong OHS management systems are part of an employer's duty of care, improve job quality and add value to a business. For example, BII led the development of detailed new guidance in 2021 on road safety, and health, safety and security in the transmission and distribution sectors (two areas which present acute challenges). A new guidance note focused on the role of governance and senior leadership in OHS performance and culture is being finalized.

#### Summary

Context of fatality	Employees / contractors	Members of the public	TOTAL
Asset-related	2	8	10
Road-related	31	27	58
Work-related	26	0	26
Security-related	1	2	3
Other	3	0	3
<b>GRAND TOTAL</b>	<b>63</b>	<b>37</b>	<b>100</b>

**Asset-related**

Fatalities as a result of contact with a portfolio company's assets, such as an electricity distribution line.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
BluePeak Private Capital Fund	iENG Mauritius	1	0	07 October 2023	The security guard was found dead in the diesel tank, believed to have fallen inside.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	0	1	02 August 2023	A member of the public was electrocuted fatally when he was pruning a tree branch in a wayleave of a single phase MV line.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	0	1	25 May 2023	A member of the public was fatally electrocuted when he came in contact with a live LV conductor during a heavy downpour.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	0	1	12 May 2023	A member of the public was fatally injured when 3 wooden poles collapsed simultaneously and a live MV line and conductors fell.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	0	1	29 April 2023	A member of the public was fatally injured when he came in contact with a bare copper earthing cable.
BluePeak Private Capital Fund	iENG Mauritius	1	0	13 April 2023	A security subcontractor was found dead inside a fuel tank suspected to have overcome by fumes or fallen in the tank.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	0	1	11 April 2023	A member of the public was fatally electrocuted when the metal rod he was carrying came in contact with a low hanging MV line.
SilverStreet Private Equity Strategies	Crookes Brothers Limited	0	1	02 April 2023	A member of the manager's family was fatally electrocuted at their residence on the company's property, as he came in contact with a live plug.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	0	1	27 January 2023	A member of the public was fatally electrocuted when he came in contact with a low hanging live MV line caused by a fallen rotten pole.
BluePeak Private Capital Fund	iENG Mauritius	0	1	26 January 2023	A thief was found dead in the diesel tank, believed to have fallen inside.
	<b>TOTAL</b>	<b>2</b>	<b>8</b>		

\* A single incident reported by more than one investee. Double counting removed.

**Road-related**

Fatalities following road accidents.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
Green Growth Feeder Fund	Greencell Mobility	0	1	23 December 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	0	1	14 December 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Green Growth Feeder Fund	Lithium Urban Technologies	0	1	24 November 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Debt	Axian Telecom	0	1	21 November 2023	A subcontractor vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Green Growth Feeder Fund	Greencell Mobility	0	1	11 November 2023	A company vehicle was involved in a fatal road accident resulting in the death of a member of the public.
BluePeak Private Capital Fund	Watu Credit Limited	1	0	31 October 2023	An employee was killed in a road accident.
BII Direct Equity	ECOM Express	1	0	31 October 2023	A field executive was killed in a road accident.
Green Growth Feeder Fund	Greencell Mobility	0	1	20 October 2023	A contractor vehicle was involved in a reversing incident resulting in the death of one member of the public.
BII Direct Debt	Axian Telecom	0	1	16 October 2023	A subcontractor vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Debt	Axian Telecom	1	0	13 October 2023	A contract worker was killed in a road accident.
Green Growth Feeder Fund	Greencell Mobility	0	1	11 October 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity	ECOM Express	1	0	02 October 2023	An employee was killed in a road accident.
Silverlands Fund	Silverlands Ndolela (SNL)	1	0	02 October 2023	An employee was killed in a road accident.
Africa Food Security Fund I	Copia	0	1	30 September 2023	A contractor vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Neoma South East Asia Fund II	Ninja Logistics	0	1	14 September 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Neoma South East Asia Fund II	Ninja Logistics	0	1	12 September 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity	ECOM Express	1	0	10 September 2023	A third party supplier was killed in a road accident.
Ezdehar Egypt Mid-Cap Fund	Nile Aluminum & Metals Company	2	0	30 August 2023	A company vehicle was involved in a fatal road accident resulting in the death of 2 employees.
Green Growth Feeder Fund	Lithium Urban Technologies	1	0	21 August 2023	A company vehicle was involved in a fatal road accident resulting in the death of a client's employee.
AgDevCo	Saise	3	0	08 August 2023	A company vehicle was involved in a fatal road accident resulting in the death of 3 employees.
Africa Food Security Fund I	Copia	0	1	18 July 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Green Growth Feeder Fund	Greencell Mobility	0	1	17 July 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Neoma South East Asia Fund II	Ninja Logistics	0	1	04 July 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Novastar Ventures East Africa Fund I, Novastar Ventures Africa Fund II, BII Direct Equity*	Metro Africa Express	1	0	04 July 2023	A MAX Champion was killed in a fatal road accident.
BII Direct Equity	ECOM Express	2	0	30 June 2023	A company vehicle was involved in a fatal road accident resulting in the death of 2 employees.
Neoma South East Asia Fund II	Ninja Logistics	1	0	22 June 2023	A contractor was killed in a fatal road accident.
Healthquad Fund II	Stanplus	3	0	08 June 2023	A company ambulance was involved in a fatal road accident resulting in the death of 3 employees.
BII Direct Equity	ECOM Express	1	0	01 June 2023	A third party vendor was killed in a road accident.
BII Direct Equity	Zambeef	0	1	21 May 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Debt	Axian Telecom	0	1	18 May 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity	ECOM Express	1	0	16 May 2023	A third party vendor was killed in a road accident.
Takura II, Takura III	Cailogistics	0	1	13 May 2023	A subcontractor vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity	Big Basket	1	0	12 May 2023	An daily driver was killed in a road accident.
Takura II, Takura III	Cailogistics	0	1	10 May 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Neoma South East Asia Fund II	Ninja Logistics	1	0	03 May 2023	An employee was killed in a road accident.
Ascent Rift Valley Fund I	Kisumu Concrete Products	0	1	20 April 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Neoma South East Asia Fund II	Ninja Logistics	0	1	08 April 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Green Growth Feeder Fund	Greencell Mobility	0	1	09 March 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Tide Africa Fund I	Twiga Foods	1	0	08 March 2023	A third party supplier was killed in a road accident.
BII Direct Equity	ECOM Express	1	0	04 March 2023	A third party vendor was killed in a road accident.
BII Direct Equity	ECOM Express	1	0	27 February 2023	An employee was killed in a road accident with a third party vehicle.
Ascent Rift Valley Fund I	Kisumu Concrete Products	0	1	22 February 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity and Direct Debt	M-Kopa	0	1	11 February 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity	ECOM Express	2	0	20 January 2023	A third party supplier vehicle was involved in a fatal road accident resulting in the death of 2 employees.
Neoma South East Asia Fund II	Ninja Logistics	0	1	27 January 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Neoma South East Asia Fund II	Ninja Logistics	0	1	20 January 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
BII Direct Equity	ECOM Express	1	0	08 January 2023	A field executive was delivering a shipment when he was hit by a speeding truck and lost his life after 2 days.
Neoma South East Asia Fund II	Ninja Logistics	0	1	02 January 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.

Novastar Ventures Africa Fund II LP	Fortem Holding Ltd (iProcure)	0	1	24 November 2023	A company vehicle was involved in a fatal road accident resulting in the death of one member of the public.
Novastar Ventures East Africa Fund I, Novastar Ventures Africa Fund II, BII Direct Equity*	Metro Africa Express	1	0	23 August 2022	A driver was fatally injured in an altercation in a gas station.
BII Direct Equity	ECOM Express	1	0	01 June 2022	An employee was involved in a fatal road accident with a third party vehicle.
<b>TOTAL</b>		<b>31</b>	<b>27</b>		

\* A single incident reported by more than one investee. Double counting removed.

**Work-related**

Fatalities occurring while undertaking tasks directly related to work or at the site of the company.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	1	0	27 December 2023	A contractor was fatally electrocuted during vegetation clearance due to a live connector.
Convergence Partners Communications Infrastructure Fund	Rack Centre	1	0	07 November 2023	A contractor was killed following a trauma to his leg from a falling core slab.
BII Direct Equity	ECOM Express	1	0	23 October 2023	A field executive was killed on impact by a reversing truck in the dock area.
African Development Partners III	SICAM	1	0	07 October 2023	An employee was killed due to fall from height.
BII Direct Debt	Nachtigal Hydropower Company	2	0	30 August 2023	Two employees drowned when the boat was sucked out of the reservoir during maintenance activities.
BluePeak Private Capital Fund	iENG Mauritius	1	0	25 August 2023	A contractor was killed falling from height.
Africa Forestry Fund II	Merensky Timber	1	0	23 August 2023	An employee was killed following a trauma sustained due to a log falling on his leg.
BII Direct Equity, African Development Partners III	Kelix Bio	1	0	14 August 2023	A contractor employee was killed following a trauma sustained due to a log falling from a truck during a loading operation.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	1	0	04 August 2023	A contractor fell from height while working on a concrete pole.
GEF South Asia Fund II	Premier Energies	2	0	02 July 2023	An under-construction cantilever roof roof collapsed during construction of a bund wall killing two employees.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	1	0	26 June 2023	A contractor was fatally electrocuted while reconnecting a supply line to a live connector.
Amethis Fund II	NMA Sanders	1	0	22 June 2023	An employee was killed due to impact from freight elevator.
Meridiam Infrastructure Africa Fund, Meridiam Infrastructure Africa Parallel Fund II*	Transgabonnaise	1	0	12 June 2023	A contractor was killed after he was struck by a concrete barrier block that was hit by a third-party truck passing by, and fell into an excavation.
Amicus Capital Partners Private Equity I	Aeque	1	0	22 May 2023	A contractor was killed falling from height.
Pembani Remgro Infrastructure Mauritius Fund I	Railco	2	0	20 April 2023	A runaway train derailed and killed two employees.
BII Direct Equity / Actis Energy 3C Sub-Feeder LP*	Eneo Cameroun SA	1	0	11 April 2023	An employee was fatally electrocuted while carrying out maintenance work on an overhead transformer.
BII Direct Equity	Worldlink Communications	1	0	08 April 2023	A contractor was fatally injured while carrying out maintenance work, due to the accidental contact of the ladder with the nearest electricity line.
8 Miles, Ascent Rift Valley Fund II*	Awash Wine Share Company	1	0	08 April 2023	An employee was fatally electrocuted when cleaning the septic tank.
BII Direct Equity	DP World	1	0	17 March 2023	A contractor was killed due to asphyxiation while unloading cargo from a ship.
Africa Forestry Fund II	Merensky Timber	1	0	08 March 2023	An employee was killed in a work accident while felling tree.
Ninety One Africa Credit Opportunities Fund	Dangote Industries	1	0	02 March 2023	A contractor employee was killed in a work accident when stuck by a tree in a silviculture felling operation.
India Agribusiness Fund II	Parijat Industries	1	0	20 January 2023	An employee was killed when he fell into a vessel containing a slow moving fan.
BII Direct Equity	Worldlink Communications	1	0	13 January 2023	An contractor was fatally electrocuted while repairing the optic fibre cable installed on an electric pole with Transformer in place.
<b>TOTAL</b>		<b>26</b>	<b>0</b>		

\* A single incident reported by more than one investee. Double counting removed.

**Security-related**

Fatalities occurring due to security incidents (directly or indirectly) associated with company operations.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
African Development Partners I, African Development Partners II, Capital Alliance Private Equity IV*	Food Concepts Plc	1	0	12 February 2023	A security guard was killed during an armed robbery at one of the company's restaurants.
GEF Africa Sustainable Forestry Fund	MTO Forestry	0	1	07 February 2023	A customer of a standing sales buyer was killed in an armed robbery while leaving the plantation.
BII Direct Debt	Axian Telecom	0	1	30 January 2023	A group of thieves attacked a company site resulting in the death of one of their member.
<b>TOTAL</b>		<b>1</b>	<b>2</b>		

\* A single incident reported by more than one investee. Double counting removed.

**Other**

Fatalities occurring due to other reasons associated with company operations.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
BII Direct Debt	Axian Telecom	1	0	22 November 2023	A security guard died due to illness where working conditions are believed to be a contributing factor.
BII Direct Debt	Axian Telecom	1	0	25 November 2023	A contractor died due to malaria which was worsened as the individual continued working while ill.
BII Direct Debt	Axian Telecom	1	0	10 April 2023	A contractor died due to malaria (contracted during tower construction phase), while the team was moving to another site.
AgDevCo*	Agricane	0	1	04 August 2023	A member of the public was killed after being struck by a bulldozer operated by a contractor undertaking bush clearing (same incident as the one reported by Phatise Fund above).
<b>TOTAL</b>		<b>3</b>	<b>0</b>		

\* A single incident reported by more than one investee. Double counting removed.