

Transparency Roadmap Update

December 2024



Overview

Our Transparency Roadmap charted a clear set of actions to help BII become more transparent, following the guidance of the Publish What You Fund (PWFY) transparency tool. We set the following time-bound deliverables across five priority areas:

1. Embedding the foundations for success
2. Applying internal standards
3. Increasing data timeliness, quality and usability
4. Demonstrating the impact of our investments
5. Managing environmental, social and governance risk

BII has completed all deliverables under the Transparency Roadmap.

	What	When	Status	Comments
Institutional focus	Transparency Working Group chaired by two members of BII's Executive Committee to implement technical improvements to our information systems for disclosure.	Ongoing	Complete	Two members of BII's Executive Committee have been appointed chairs of the Transparency SteerCo.
	Transparency and Disclosures Officer appointed to oversee and enhance BII's overall approach to transparency.	Q1 2024	Complete	New Transparency Officer started role in January 2024.
External accountability	BII will provide a progress report to FCDO at the Quarterly Shareholder Meeting ("QSM") for their oversight.	Q3 2024	Complete	First update provided at Quarterly Shareholder Meeting in March 2024. The second update will be at Quarterly Shareholder Meeting in January 2025.
	Publication of progress update against the Transparency Roadmap.	Q4 2024	Complete	This update document completes this deliverable.
International Aid Transparency Initiative	Upload BII's investment data quarterly on the International Aid Transparency Initiative (IATI) portal.	Q1 2024	Complete	Data is now reported quarterly to IATI.
	Create an organisation file on IATI with organisational documents.	Q1 2024	Complete	BII organisational file is published on IATI.
	Increase data publication to IATI (investment description, country, investment instrument, and client description).	H2 2024	Complete	Data publication to IATI including, the investment description, country, investment instrument, and client description is now published.

Timeliness	Update investment data quarterly on BII's public investment database.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	Disclose last updated date of data on BII's public investment database.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
Quality and usability	Disclose date of disclosure of the investment on BII's public investment database.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	Disclose unique identifier for each investment on BII's public investment database.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	Disclose whether an investment is a repeat investment on BII's public investment database.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	Disclose the currency that the investment is made in on BII's public investment database.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	Disclose the sub-sector of the investment on BII's public investment database.	H2 2024	Complete	Data is now reported quarterly on BII's investment database.
Contribution to the SDGs	For all investments on BII's public investment database made after 2019, link the impact of each investment on BII's public investment database to the top three targeted Sustainable Development Goals.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	For all investments on BII's public investment database made after 2019, publish the expected impact across the six dimensions of impact as summarised in our Impact Dashboards.	H1 2024	Complete	Data is now reported quarterly on BII's investment database.
	Publish the annual value of our commitments aimed at addressing the Sustainable Development Goals (where each commitment relates to up to three top targeted SDGs).	H2 2024	Complete	Published in BII's Annual Review 2023: Creating impact together.
Impact measurement	Where applicable, state that the investment is gender qualified using the 2X criteria on BII's public investment database.	H1 2024	Complete	Data is now reported quarterly on BII's investment database.

	For new investments committed after 2020 on BII's public investment database, where applicable, state that the investment is climate finance qualified or partially climate finance qualified.	H1 2024	Complete	Data is now reported quarterly on BII's investment database.
	For new investments committed after 2020 on BII's public investment database, where applicable, state the type of climate finance for each investment (adaptation, mitigation).	H1 2024	Complete	Data is now reported quarterly on BII's investment database.
	For investments post-2022, publish the aggregate Impact Score of our portfolio.	H2 2024	Complete	Published in BII's Annual Review 2023: Creating impact together .
	For investments post-2022, publish the Impact Score of each investment on BII's public investment database.	H2 2024	Complete	Data is now reported quarterly on BII's investment database.
	Publish the periodic verification of alignment of BII's impact management system with the Operating Principles for Impact Management (OPIM).	H2 2024	Complete	OPIM verification published on BII's website, found here .
	For new investments screened and committed post 2024 on BII's public investment database, where applicable, state which of the five 2X Challenge criteria the project qualified under.	H2 2024	Complete	Data is now reported quarterly on BII's investment database.
	For existing portfolio on BII's public investment database, where applicable, state whether the investment is renewable energy power generation.	H2 2024	Complete	Data is now reported quarterly on BII's investment database.
	For existing portfolio on BII's public investment database, where applicable, state whether the investment is fossil fuel power generation.	H2 2024	Complete	Data is now reported quarterly on BII's investment database.
Impact outcomes	Publish the aggregate impact metrics for our portfolio of investments as defined in BII's 2022-2026 Strategy.	H2 2024	Complete	Published in BII's Annual Review 2023: Creating impact together and on the key data page of BII's website.

	Disclose results of the investments by publishing what was the impact achieved of each exited investment for companies or funds where BII is no longer invested in but received a BII investment after 2012.	H2 2024	Complete	Disclosure of results has been undertaken for all investments where BII still holds the information.
ESG risks	For new investments screened and committed after January 2023, disclose the environmental and social (E&S) risk category of investments.	Q1 2024	Complete	The E&S risk category has been disclosed where permission has been obtained and data is now reported quarterly on BII's investment database.
	Disclose an explanation of E&S project risk categorisation on the website's data guidance section.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	For BII's existing portfolio, where permitted, disclose the E&S risk category of investments committed in 2022.	H2 2024	Complete	Data is now reported quarterly on BII's investment database.
Reporting and Complaints Mechanism	Disclose the presence of BII's reporting and complaints mechanism on the page of each investment on BII's public investment database.	Q1 2024	Complete	Data is now reported quarterly on BII's investment database.
	Have a publicly available report on the annual activities of BII's reporting and complaints mechanism (including case management, advisory and outreach and excluding safeguarding and business integrity complaints).	H2 2024	Complete	Published on BII's website found here .

Transparency and Disclosure Policy

BII's Transparency and Disclosure Policy has been updated to align with the deliverables from the Transparency Roadmap and from consultation with Publish What You Fund. This policy is now published and can be found [here](#).

Updated Transparency Roadmap


In 2025, we will implement any new disclosures outlined in the updated Transparency and Disclosure Policy. Following the results of Publish What You Fund 2025 Transparency Assessment in July 2025, we will determine whether an updated roadmap needs to be developed and implemented.



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