

Fatalities reported in 2024

A large portfolio of companies across high-risk industries

At the end of 2024, BII's capital was invested in 1,276 companies across Africa and South Asia. Based on the companies that reported employment data for 2024, around 1,022,190 (within Africa and South Asia) were employed through BII's direct and indirect portfolio. Given the large number of workers, activities in higher-risk sectors and the challenges of operating in emerging markets, unfortunately it is not unexpected that a number of BII's fund managers and direct investees have reported fatal accidents.

What BII requires from its fund managers and investees to address serious incidents and fatalities

BII requires its fund managers / direct investees to immediately report any incident involving portfolio companies or operations which result in the loss of life, a material effect on the environment or a material breach of the law, and how the incident was dealt with. BII takes each notification very seriously and follows up with the relevant fund manager / direct investee to ensure that an effective root-cause analysis is completed and that corrective action plans are implemented to prevent recurrences.

Working with investees to reduce fatalities and achieve improvements over time

In many emerging markets – where occupational health and safety (OHS) norms and regulatory capacity are often weak – serious accidents present an ongoing challenge. Robust environmental and social due diligence is completed on companies receiving capital from BII. Where gaps against international standards are found, an environmental and social action plan is used to close those gaps in a timely manner. BII also works with its fund managers and investees to develop their OHS risk management capacity throughout the life of an investment, including through OHS training workshops, guidance materials, site visits and informal support. We believe that strong OHS management systems are part of an employer's duty of care, improve job quality and add value to a business. For example, BII led the development of detailed new guidance in 2021 on road safety, and health, safety and security in the transmission and distribution sectors (two areas which present acute challenges). A new guidance note focused on the role of governance and senior leadership in OHS performance and culture was published in 2025.

Summary

Context of fatality	Employees / contractors	Members of the public	TOTAL
Asset-related	1	10	11
Road-related	33	30	63
Work-related	18	-	18
Security-related	2	2	4
Other	2	-	2
GRAND TOTAL	56	42	98

Asset-related

Fatalities as a result of contact with a portfolio company's assets, such as an electricity distribution line.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
BluePeak Private Capital Fund I	Watu**	-	1	08 January 2024	A member of the public died due to the collapse of a warehouse roof.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	29 February 2024	A member of the public was fatally electrocuted when a live MV conductor ruptured and fell on him during a storm.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	18 March 2024	A member of the public died when an MV conductor from a falling pole hit his head.
BluePeak Private Capital Fund I	iENG Mauritius	1	-	30 March 2024	The security guard was found dead in the diesel tank, believed to have fallen inside.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	03 April 2024	A member of the public was fatally electrocuted when he came into contact with the electromagnetic field of a sagging MV conductor.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	02 May 2024	A member of the public was fatally electrocuted when she came into contact with a downed MV line during a storm.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	12 June 2024	A member of the public was fatally electrocuted when he came into contact with a live low MV.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	22 June 2024	A member of the public was fatally electrocuted after coming into contact with a downed MV conductor due to a fallen MV pole.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	05 July 2024	A member of the public was fatally electrocuted after coming contact with a live MV line during construction.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	18 October 2024	A member of the public was fatally electrocuted when he came in contact with an exposed part of a downed LV conductor.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	-	1	08 November 2024	A member of the public died as a result of electroshock burns when came in contact with a live single phase line.
	TOTAL	1	10		

** Not currently in portfolio.

Road-related

Fatalities following road accidents.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
AIIF3	Albatros	2	-	04 January 2024	Two contract workers died as a result of a road accident.
Novastar Ventures Africa Fund II	Metro Africa Express (MAX)	1	4	16 January 2024	A MAX Champion and four members of the public died as a result of a road accident.
BII - Equity	Ecom Express	1	-	22 January 2024	A worker died as a result of a road accident.
BII - Debt	Axian Telecom	-	1	31 January 2024	A member of the public died as a result of a road accident involving a vehicle operated by Axian's contractor.
BII - Equity / Actis Energy Cameroon Holdings	Eneo Cameroun SA	1	-	06 February 2024	A worker died as a result of a road accident.
Inspired Evolution Fund II	RRH (Red Rocket Holdings)	1	-	17 February 2024	A construction worker died after a minibus transporting employees overturned.
AfricInvest Fund IV, Amethis Fund II	Netis*	-	1	21 February 2024	A member of the public died as a result of a road accident involving a Netis vehicle.
Africa Food Security I	Copia	1	-	25 March 2024	A contract worker died in a road accident.
AgDevCo	Agris	-	1	26 March 2024	A member of the public died in a road accident involving a vehicle operated by Agris.
Green Growth Feeder Fund (GGEF)	GreenCell Mobility	-	1	08 April 2024	A member of the public died as a result of a road accident involving a Greencell bus.
AIIF3	Sodigaz	-	2	26 April 2024	Two members of the public died as a result of a road accident involving a Sodigaz truck.
SPEF I	Gasco Marine**	-	1	27 April 2024	A member of the public died in a multi-vehicle accident involving a Gasco Marine delivery truck.
BII - Debt	Axian Telecom	-	1	09 May 2024	A member of the public died in a road accident involving a vehicle operated by a contractor working for Axian Telecom
BII - Equity	Big Basket	1	-	18 May 2024	A Big Basket employee died in a road accident involving an overspeeding vehicle.
Green Growth Feeder Fund (GGEF)	Lithium Urban Technologies	-	1	19 May 2024	A member of the public died following a road accident involving a Lithium vehicle.
BII - Debt	Axian Telecom	-	1	28 May 2024	A member of the public died in a road accident involving a vehicle operated by a contractor working for Axian Telecom
Green Growth Feeder Fund (GGEF)	GreenCell Mobility	-	1	29 May 2024	A member of the public died after a road accident involving a Greencell bus.
AFIP	Green Resources Tanzania Platform	-	1	04 June 2024	A member of the public died as a result of a truck accident in GRAS premises.
Inspired Evolution Fund II	d.light	1	-	05 June 2024	A contract worker died from complications during surgery following a road accident.
BII Direct Equity, Dolma Impact Fund II	Worldlink	3	-	09 June 2024	Three contract workers died as a result of a road accident.
BII - Debt	Cofina	2	-	13 June 2024	Two employees drowned after a public transport vehicle veered into a flooded drainage canal.
Phatisa Fund Managers 2	FES	-	1	18 June 2024	A member of the public was found with deep cuts on his legs. It was later determined he fell from the trailer of an FES tractor after trying to take sugar cane.
Novastar Ventures Africa Fund II	Metro Africa Express (MAX)	1	-	23 June 2024	A MAX Champion died as a result of a road accident.
Green Growth Feeder Fund (GGEF)	Lithium Urban Technologies	-	1	16 August 2024	A member of the public rider died in a road accident involving a Lithium vehicle.
BII Direct Equity	H1 Capital (R5 Grootfontein)	12	-	02 September 2024	12 Contract workers died in a bus accident when commuting from an offsite work event.
BII Direct Equity	Big Basket	1	-	20 September 2024	A worker died in a hit-and-run accident with a truck during a signal-passing incident.
Africa Sustainable Forestry Fund	Kilombero Valley Teak Co Ltd	-	1	26 September 2024	A member of the public died following an accident involving a log haulage truck on a public road.
PEF III	OMOA	-	1	26 September 2024	A member of the public died after being hit by a vehicle driven by an OMOA technician.
Green Growth Feeder Fund (GGEF)	GreenCell Mobility	-	1	28 September 2024	A member of the public died after colliding with a GreenCell bus during a U-turn.
Ascent Rift Valley Fund I	Kisumu Concrete Products	-	1	03 October 2024	A member of the public died in a road accident where a KCP truck swerved to avoid a speeding motorbike.
Ninety One Africa Private Equity Fund 2	SJL Magreb	1	-	05 October 2024	An employee was fatally injured in a road accident
Africa Sustainable Forestry Fund	MTO Forestry	-	1	09 October 2024	A member of the public died after a collision with an MTO fire truck.
Green Growth Feeder Fund (GGEF)	GreenCell Mobility	-	1	09 October 2024	A member of the public died after colliding with a Greencell bus.
BluePeak Private Capital Fund I	Watu**	1	-	11 October 2024	A member of the public died in a road accident involving a Watu vehicle.
Green Growth Feeder Fund (GGEF)	GreenCell Mobility	-	2	18 October 2024	Two members of the public died due to a road accident colliding with a Greencell bus.
Ascent Rift Valley Fund I	African Queen Distributors	-	1	01 November 2024	A member of the public died after colliding with an AQL van.
BII Direct Equity	Big Basket	1	-	08 November 2024	A worker died as a result of a road accident.
Green Growth Feeder Fund (GGEF)	GreenCell Mobility	-	1	12 November 2024	A member of the public died after colliding with a GreenCell bus while attempting to cross the highway.
Inspired Evolution Fund II, Energy Access Ventures Fund	d.Light	-	1	23 November 2024	A member of the public died due to a collision with a d.light vehicle.
BII - Debt	NHPC	-	1	26 November 2024	A member of the public died after being struck by an NHPC subcontractor's bus while crossing the road.
Inspired Evolution Fund II, Energy Access Ventures Fund	d.light	1	-	27 December 2024	A contractor worker died in a road accident.
BII - Debt	ETG**	1	-	05 December 2024	A worker died after colliding with another vehicle and the truck catching fire.
	TOTAL	33	30		

** Not currently in portfolio.

Work-related

Fatalities occurring while undertaking tasks directly related to work or at the site of the company.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
Green Growth Feeder Fund (GGEF)	Radiance Renewables Private Limited	1	-	28 January 2024	A worker died due to fall from height.
BII - Debt	UT-1	1	-	23 February 2024	A worker fatally injured by falling stone at dam site.
Amethis Fund II, AfricInvest Fund IV	Netis*	1	-	07 March 2024	A temporary contract worker died as a result of electrocution fiber optic installation.
Amethis Fund II, AfricInvest Fund IV	Netis*	1	-	09 March 2024	A contract worker died during an unauthorized blasting operation.
Ascent India Fund IV	Symbio Generics India Private Limited (Symbio)	2	-	13 March 2024	Two contract workers died from burns due to hot water splash due to an accident during boiler maintenance work.
Africa Forestry Fund II	Form Ghana	1	-	24 March 2024	A worker died as a result of a chainsaw accident.
Green Growth Feeder Fund (GGEF)	Radiance Renewables Private Limited	1	-	09 April 2024	A worker died as a result of electrocution.
BII - Debt	Axian Telecom	1	-	18 April 2024	A third party technician died from burns caused by diesel tank explosion during sensor installation.
Energy Access Ventures Fund	Nuru	1	-	26 April 2024	An intern died due to fall from height.
Zebu Food Security Fund	Terramar Limitada	1	-	29 April 2024	A worker died due to fall from height.
BII Direct Equity	Ecom Express	1	-	30 May 2024	A contract worker died from heat stroke during shipment delivery.
AIIF 3	APCH	1	-	06 June 2024	A contracted worker died during offloading operations.
Metier AMN Partnership LP	AMN	1	-	29 July 2024	A contracted worker died due to fall from height, at the AMN Pemba-Nzeo South site in Kasai, Democratic Republic of Congo, where AMN has a 12-meter mobile telecommunications tower.
BII Direct Equity	Big Basket	1	-	01 October 2024	A contractor died as a result of electrocution while using a hand spray gun.
AfricInvest Fund IV, Amethis Fund II	Netis*	1	-	31 October 2024	A contract worker died as a result of electrocution during fiber pole installation.
Phatisa Fund Managers 2	Lona Group	1	-	08 November 2024	Tractor driver found deceased in the orchard. The exact cause of death is unknown.
AFIP	Green Resources Mozambique Platform	1	-	06 December 2024	A seasonal employee was fatally struck by lightning.
TOTAL		18	-		

* A single incident reported by more than one investee. Double counting removed. This incident was also reported by our direct investment to which Netis was a subcontractor.

Security-related

Fatalities occurring due to security incidents (directly or indirectly) associated with company operations.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
AgDevCo	Ethiochicken	1	-	02 July 2024	A worker was fatally shot during crossfire between military and armed group.
African Sustainable Forestry Fund II	MTO Forestry	1	-	20 July 2024	A contractor worker was fatally shot by armed assailants.
African Sustainable Forestry Fund	MTO Forestry	-	1	26 August 2024	A member of the public was fatally shot by a security guard.
AgDevCo	Agricane	-	1	26 March 2024	A member of the public died in custody after alleged theft.
TOTAL		2	2		

Other

Fatalities occurring due to other reasons associated with company operations.

BII business line / Fund	Portfolio company	Fatalities: Employees / contractors	Fatalities: Members of the public	Date of incident	Details
BII - Debt	Axian Telecom	1	-	04 April 2024	A contractor's employee died due to delayed malaria treatment and lack of prevention measures, after contracting the disease while working on an Axian Telecom project.
Inspired Evolution Fund II	RRH (Red Rocket Holdings)	1	-	20 May 2024	A contract worker died due to illness.
TOTAL		2	-		